

Preliminary Tax Rate Impact Analysis (Continued)

Bond Program Alternatives – Projected I&S Tax Increase For Various Taxable Home Values

Taxable Home Value	\$240.0 Million Bond Program		\$250.0 Million Bond Program		\$260.0 Million Bond Program		\$270.0 Million Bond Program	
	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$200,000	\$245.64	\$20.47	\$257.40	\$21.45	\$269.40	\$22.45	\$281.16	\$23.43
225,000	276.36	23.03	289.56	24.13	303.12	25.26	316.32	26.36
250,000	306.96	25.58	321.72	26.81	336.72	28.06	351.48	29.29
275,739	338.64	28.22	354.84	29.57	371.40	30.95	387.72	32.31
300,000	368.40	30.70	386.16	32.18	404.16	33.68	421.80	35.15
325,000	399.12	33.26	418.32	34.86	437.76	36.48	456.96	38.08
350,000	429.84	35.82	450.48	37.54	471.48	39.29	492.12	41.01
375,000	460.56	38.38	482.64	40.22	505.08	42.09	527.28	43.94
400,000	491.16	40.93	514.80	42.90	538.80	44.90	562.44	46.87
425,000	521.88	43.49	546.96	45.58	572.52	47.71	597.60	49.80
450,000	552.60	46.05	579.12	48.26	606.12	50.51	632.76	52.73
475,000	583.32	48.61	611.28	50.94	639.84	53.32	667.80	55.65
500,000	614.04	51.17	643.56	53.63	673.56	56.13	702.96	58.58

Note: The State Property Tax Code allows for school property taxes on an individual homestead to be “frozen” at the age of 65. If you are 65 years of age or older and you have filed for the “Over 65 Homestead Exemption”, there is a ceiling on the amount of school taxes to be paid – The only exception is if improvements are made to a home. As such, a tax increase from a new bond program cannot increase the applicable tax ceiling of a taxpayer that has qualified for the “Over 65 Homestead Exemption.”